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Course Information

Course Title: *Business Valuation* #365619

Number of continuing education credit hours recommended for this course:

In accordance with the standards of the CFP Board and the National Registry of CPE Sponsors CPE credits have been granted based on a 50-minute hour.

CFP®: 2 (CFP Board Course ID # 257127)

CPA: 3 (All states)

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration

Florida Division of Certified Public Accountancy: 4761 (Ethics #11467)

Hawaii Board of Accountancy: 14003

New York State Board of Accountancy: 002146

Pennsylvania Board of Accountancy: PX178025

Ohio State Board of Accountancy: M0021

Texas State Board of Accountancy: 009349

Course Description

Maximizing value from the purchase of a business requires a detailed understanding of valuation methods. The *Business Valuation* course provides insights into the circumstances under which different valuation methods should be used, and discusses how to sort out those situations in which a range of valuations are indicated. The course goes on to describe how to value intangible assets, a number of valuation adjustment factors, valuation mistakes, and similar topics. In short, the course is a valuable reference for anyone seeking a better understanding of how much a business is worth.

Program Delivery Method: QAS Self-Study (interactive)

Subject Codes/Field of Study

NASBA (CPA): Finance; CFP Board: Investment Planning

Course Level, Prerequisites, and Advance Preparation Requirements

Program Level: CFP Board: Intermediate

NASBA (CPA): Overview;

This program is appropriate for professionals at all organizational levels.

Prerequisites: None

Advance Preparation: None

Course Content

Publication/Revision date: 1/1/2019.

Author: Steven M. Bragg, CPA.

Final exam (online): Fifteen questions (multiple-choice).

Instructions for taking this course

A passing grade of at least 70% is required on the final exam for this course. The exam may be retaken if not passed on the first attempt (no charge).

Complete the course by following the learning objectives listed below and studying the review questions after each major section (or chapter) in the text. Once you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Final Exam Online

- Login to your account online at www.bhfe.com.
- Go to "My Account" and view your course.
- Select "Take Exam" for this course and follow instructions.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Objectives:

- Identify the situations in which a business valuation may be needed.
- Specify the presence of going concern indicators.
- Recognize the calculation methods used for each of the valuation methodologies.
- Recall how the cost of capital is derived, including the proper derivation of beta.
- Specify how scenario analysis can be used to refine the discounted cash flows model.
- Identify the circumstances under which premiums and discounts are applied to a valuation.
- Recognize the different types of intangible assets.
- Recall the different methods available for assigning valuations to intangible assets.

About the Author

Steven Bragg, CPA, has been the chief financial officer or controller of four companies, as well as a consulting manager at Ernst & Young. He received a master's degree in finance from Bentley College, an MBA from Babson College, and a Bachelor's degree in Economics from the University of Maine. He has been a two-time president of the Colorado Mountain Club, and is an avid alpine skier, mountain biker, and certified master diver. Mr. Bragg resides in Centennial, Colorado. He has written the following books and courses:

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